

Housing Revenue Account Position as at 30th June 2018

	Original Budget 2018/19 £	Forecast Outturn £	Variance (Surplus)/ Deficit £	Earmarkings £	Variance (Surplus)/ Deficit £
Income					
Dwellings Rent	68,890,540	69,132,637	242,097	-	242,097
Non Dwellings Rent	360,560	358,168	(2,392)	-	(2,392)
Heating Charges	524,780	524,780	-	-	-
Other Charges for Services & Facilities	464,950	464,950	-	-	-
Contributions towards Expenditure	1,107,220	1,037,032	(70,188)	-	(70,188)
	71,348,050	71,517,567	169,517	-	169,517
Expenditure					
Repairs & Maintenance (including fees)	19,788,960	19,353,960	(435,000)	435,000	-
Supervision and Management	16,445,670	16,474,166	28,496	-	28,496
Rents Rates Taxes & Other Charges	246,250	246,250	-	-	-
Provision for bad and doubtful debts	1,033,360	775,000	(258,360)	-	(258,360)
Depreciation & Impairment of Fixed Assets	14,456,800	14,456,800	-	-	-
Debt Management Costs	96,000	96,000	-	-	-
	52,067,040	51,402,176	(664,864)	435,000	(229,864)
Net Cost of Services	(19,281,010)	(20,115,391)	(834,381)	435,000	(399,381)
Interest Payable and similar charges	10,629,720	10,629,720	-	-	-
Voluntary MRP	-	-	-	-	-
Repayment of Debt	2,109,680	2,109,680	-	-	-
Amortised Premiums and Discounts	77,570	77,570	-	-	-
Investment Income	(89,280)	(89,280)	-	-	-
Transfer from the Major Repairs Reserve	6,870,380	6,870,380	-	-	-
Revenue Contribution to Capital	15,809,200	12,210,117	(3,599,083)	-	(3,599,083)
Total (Surplus)/ Deficit for the year	16,126,260	11,692,796	(4,433,464)	435,000	(3,998,464)
Adjust for slippage on Revenue Contributions to Capital			3,599,083		3,599,083
Net improvement in the financial position			(834,381)		(399,381)

Key:-

No Cause for Concern
Minor Cause for Concern
Major Cause for Concern

